Sam & Anna, here is what this plan found

Each item is one move from your plan and what it is worth, the biggest money first. Numbers from your plan model dated September 11, 2026.

$1,021,271

Less total tax over both your lives and at death with the plan than with doing nothing at the same spending; most of it is the bill at death falling from $1,237,190 to $147,815.

1 Spread the portfolio before the drawdown, $3,598,817 at stake

This is a risk, not a gain: about 93 percent of what you own is a handful of US technology stocks and one US index fund, and this is the gap between the plan and the same plan after a 30 percent drop in 2027; spreading the portfolio and holding a cash wedge is how you shrink it.

Start now, done before 2029

2 The tax bill at death nearly disappears, $1,237,190 down to $147,815

Left alone, $2.3 million of registered money is still sitting there at the end and about half of it goes to tax; the plan empties it on purpose while the rate is low.

Set up 2026 to 2029

3 Your TFSA becomes the engine, $864,487 more than doing nothing

Every dollar the plan moves into the TFSA is never taxed again, and by 2056 that account holds $2,861,425.

Every year from 2026

4 The plan beats doing nothing, $250,793 more after tax

At the same spending, your money outlasts you either way, so this plan is about what your daughter keeps in 2056, not about whether you make it.

From January 2027

5 Take it out at $105,000 a year, no faster, up to $428,037

We tested taking the registered money out faster, and it cost more tax now than it saved later.

Every year from 2027

6

Borrow the gap year, do not sell, $381,504

Covering 2028 with the line of credit costs 4.95 percent, and pulling the same money out of the RRSP costs up to 43 percent.

One draw in 2028

7

Never rush to repay the line, $224,410

Repaying it means bigger taxable withdrawals to fund the repayment, which costs more than the interest does.

2028 onward

8

Keep US stocks out of the TFSA, $1,000 to $2,100 a year

A TFSA is not covered by the Canada US tax treaty, so it quietly loses 15 cents of every US dividend dollar and you can never get it back.

At the dealer move, late 2026

9

Wills and powers of attorney, both of you, not a dollar figure

Neither of you has one today, so right now a court decides who inherits and who acts for you.

September to October 2026

10

Your corporation is not in this plan yet, not a dollar figure

The company is in the engagement and it is the only thing that could put income in Anna's hands at a low rate before 2029, so it needs its own pass.

Next meeting

We checked your plan against 57 points. 15 of them applied to you and the 10 that matter most are above. The other items are in your Financial Plan Report.

The three drawdown values (the $105,000 pace, the line-of-credit bridge, and not repaying it) were measured on the September 10 model at higher spending, and the direction holds. Full detail in your Retirement Handbook and Year-by-Year Projections.