

WHAT YOU ACTUALLY DO, STEP BY STEP

Which account, which month, how much.

Now to December 31, 2026

By Nov. 30 **Greg signs his pension forms.** Choose the option that keeps paying Linda if Greg dies first. The first payment comes in January.

By Dec. 15 **Check the names on every account.** On both TFSAs, each other as **successor holder**. On the RRSPs, each other as beneficiary. Then the kids next in line everywhere.

By Dec. 31

THE KEY STEP

Set up regular withdrawals from both RRSPs, every two weeks into your joint chequing, starting in January: about \$1,050 from Greg's and \$2,116 from Linda's each pay. Ask for tax to be held back on each payment.

December **Leave CPP and OAS alone for now.** Service Canada may send letters. Your plan applies later, on the dates on page 3.

Where does our paycheque come from in 2027?

About \$7,500 a month, all together, after tax. The tables show where each dollar comes from.

EVERY TWO WEEKS, FROM YOUR ADVISOR	EACH PAY
Greg's RRSP	\$1,050
Linda's RRSP	\$2,116
Saved back into your joint account	-\$17
Tax set aside	-\$610
Lands in your chequing, every two weeks	\$2,538

EVERY MONTH, ON TOP	EACH MONTH
Greg's work pension (about \$24,000 a year)	\$2,000

Two months a year have three paydays from your advisor.

THE PAGE TO HAND TO YOUR ADVISOR

Which accounts pay first, in 2027.

In 2027 your spending comes from Linda's RRSP and Greg's RRSP. The TFSAs come last: nothing comes out of them until 2041. This is what the plan asks of each account in 2027. Every amount comes from the Glacier plan model dated October 2, 2026.

ACCOUNT	2027 TOTAL	EVERY TWO WEEKS
Greg's RRSP. Regular withdrawals	\$27,287	\$1,050
Linda's RRSP. Regular withdrawals	\$55,017	\$2,116
Into each TFSA, in January (\$7,000 each)	\$14,000	January

Tax held back

Tax is held back on every RRSP withdrawal: 10% up to \$5,000, 20% from \$5,001 to \$15,000, 30% above that, per withdrawal. Small regular payments get the lower rate, so set aside the rest yourself: about \$15,800 of tax in total in 2027.

The target

Each of you reports about \$56,000 of taxable income in 2027, rising about 2% a year. Greg's pension is split with Linda at tax time. If an account grows faster or slower, take a little more or less from it to stay near \$56,000 each.

What do we do every year?

January	TFSA day. Put \$7,000 into each TFSA (\$14,000) from your joint account and Linda's investment account. If markets are down more than 15% that January, skip it and call Marc.
April	Tax time. Your accountant splits Greg's pension with Linda on your returns. Paperwork only, no money moves.
Every fall	Review with Marc. We set next year's RRSP amounts, check the TFSA deposit, the names on your accounts and your cushion.

What changes after 2027

2028 TO 2034

The same moves, up with prices

The RRSPs and the pension keep paying you. About **\$7,658** a month lands in chequing in 2028, a little more each year.

2035

Linda's OAS starts, at 67

About \$12,000 a year. Less comes out of the RRSPs from here on.

2036

Greg's CPP and OAS start, at 70

Greg's CPP about \$27,000 a year. OAS for the two of you about \$27,000 a year. Both rise with prices for life.

2037 AND 2038

The RRSPs are done. Linda's CPP starts.

The RRSP money is all paid out, at low tax rates. From 2038 CPP for the two of you is about \$46,000 a year.

If you choose to spend more (a travel fund, for example): add about \$750 a month, about \$346 to each pay from your advisor. A normal 2027 month goes from about \$7,500 to about \$8,250. Nothing else on this page changes.

Amounts are from your plan for 2027 to 2029, rounded, and rise a little each year with prices. Each year adds up to your plan's yearly numbers within a few dollars. The month-by-month schedule is in the Retirement Handbook in your Reference folder.